	Consensus A3		Date	Target Price	vs previous TP	Recomendation
1	BoAML	Adrien de Saint Hilaire	Jan-19	3.6	↓	Sell
2	Exane BNP Paribas	Charles Bedouelle	Jan-19	4.1	↓	Sell
3	Citi	Catherine O'Neil	Jan-19	4.5	↓	Hold
4	Kepler Cheuvreux	Iñigo Egusquiza	Jan-19	5.8	↓	Buy
5	Alantra	Fernando Abril-Martorell	Jan-19	4.1	↓	Sell
6	JPMorgan	Daniel Kerven	Dec-18	5.5	↓	Hold
7	ODDO	Jerome Bodin	Nov-18	8.0	↓	Buy
8	BPI/Caixa	Pedro Pinto Oliveira	Nov-18	6.3	↓	Hold
9	Deutsche Bank	Laurie Davison	Nov-18	4.0	↓	Sell
10	Intermoney	Virginia Pérez	Oct-18	7.0	↓	Buy
11	Santander	Fernando Cordero	Oct-18	5.5	↓	Hold
13	Barclays	Julien Roch	Oct-18	6.0	↓	Hold
14	Societe Generale	Laurent Picard	Oct-18	6.6	↓	Buy
15	Fidentiis	James McKenzie	Oct-18	0.0	↓	Buy
16	GVC Gaesco Beka	Eduardo García Argüelles	Oct-18	8.0	↓	Buy
17	Mirabaud	Enrique Yagüez	Oct-18	7.1	→	Buy
18	JB	Germán García Bou	Oct-18	6.7	↓	Hold
19	BBVA	Ivon Leal	Sep-18	6.6	↓	Buy
20	Goldman Sachs	Lisa Yang	Aug-18	7.3	↓	Hold
20	Sabadell	Andrés Bolumburu	Jul-18	7.9	↓	Buy
21	Liberum	Annick Maas	Jul-18	7.7	↓	Hold
	Average			5.86		

Disclaimer: All statements and expressions of opinion made in the analyst reports of the banks and securities firms referenced above are the opinion and assumptions of each respective bank and securities firm. They are not meant to be a solicitation or recommendation to buy, sell, or hold securities of Antena 3.
All forward-looking statements made in these analyst reports are subject to various risks and uncertainties that could cause results to differ materially from expectations. Antena 3 makes no representations, warranties, or guarantees as to the accuracy or completeness of the statements made in such analyst reports. The ideas, beliefs, and information that are provided in such reports do not necessarily represent those of Antena 3. Antena 3 does not warrant that the information obtained from the listed above will be uninterrupted or error-free, or that any mistakes regarding that information will be corrected.

Renuncia de responsabilidad: Todas las declaraciones y opiniones incluidas en los informes de analistas de los bancos y sociedades referidas en la lista anterior pertenecen exclusivamente a dichos bancos y sociedades, por tanto, no suponen ninguna recomendación de comprar, vender o mantener acciones por parte de Antena 3. Dichas declaraciones están sujetas a determinados riesgos e incertidumbres que podrian hacer que los resultados reales difieran sustancialmente de las expectativas creadas por estos informes. Antena 3 no garantiza la exactitud de la información reflejada en estos informes. Las ideas, opiniones y criterios asumidos en dichos informes no representan necesariamente los de Antena 3. Antena 3 no garantiza que la información recogida en dichos informes sea completa o esté libre de errores.