

2 Environmental information

2.1 EU TAXONOMY

Background

In 2018, the European Commission launched an action plan¹² with the objective of financing sustainable growth, directing capital flows towards more sustainable activities. This process sought to strengthen sustainable finance, reorienting investment flows. Against this backdrop, in 2019, it presented the European Green Deal, a package of measures designed to set the European Union (EU) on the path to a green transition, reaching climate neutrality by 2050. As part of this initiative, several key regulations were developed, including the **EU taxonomy**, a system for **classifying economic activities according to their potential impact and contribution to sustainability**.

The **EU Taxonomy** constitutes a unified classification system that outlines harmonised benchmarks for determining whether an economic activity is sustainable based on current practices in the market and the technical expert group's initiatives and advisory assistance. This framework provides the foundations for creating standards and labels for sustainable financial products. With the list of activities and specific technical criteria for each activity, companies, investors and regulators alike can obtain more standard and reliable information on which activities contribute to the achievement environmental objectives and that, therefore, are making a greater contribution to the transition to a green economy.

Regulatory context

The regulatory framework of the EU Taxonomy was set out in Regulation (EU) 2020/852¹³, establishing a framework to facilitate sustainable investment. This regulation defines six key environmental objectives:

- Climate change mitigation.
- Climate change adaptation.
- Sustainable use and protection of water and marine resources.
- Transition to a circular economy.
- Pollution prevention and control.
- The protection and restoration of biodiversity and ecosystems.

This regulation was followed by two complementary Commission **Delegated Regulations, Delegated Regulation (EU) 2021/2139 of 4 June and Delegated Regulations (EU) 2021/2178 of 6 July**¹⁴. They first detailed economic activities that contributed substantially to climate change mitigation, establishing technical screening criteria by economic activity listed. The second specified the content and presentation of information to be disclosed by undertakings concerning environmentally sustainable economic activities, and specifying the methodology to comply with disclosure obligations, e.g., indicators and calculation methodology.

The Taxonomy's regulatory framework was updated again in 2023. **Delegated Regulation (EU) 2023/2485 of 27 June** included additional economic activities that contribute substantially to climate change mitigation and adaptation and updated some of the technical screening criteria. Meanwhile, **Delegated Regulation (EU) 2023/2486, also of 27 June**, presented the list of economic activities and technical screening criteria for determining the conditions whether an economic activity contributed substantially to other environmental objectives, such as the sustainable use and protection of water and marine resources, the transition to a circular economy, to pollution prevention, or to the protection and restoration of biodiversity and ecosystems.

¹² Action Plan: Financing sustainable growth.

¹³ The taxonomy regulation outlines several reporting requirements for certain financial market participants that make available financial products and undertakings that are subject to the obligation to publish a non-financial statement pursuant to Article 19bis Directive 2013/34/EU of the European Parliament and of the Council or a consolidated non-financial statement pursuant to Article 29 bis of that Directive.

¹⁴ Amended to introduce economic activities in the nuclear and natural gas sector by Commission Delegated Regulation (EU) 2022/1214 of 9 March 2022 amending Delegated Regulation (EU) 2021/2139 as regards economic activities in certain energy sectors and Delegated Regulation (EU) 2021/2178 as regards specific public disclosure for those economic activities.

Taxonomy reporting requirements

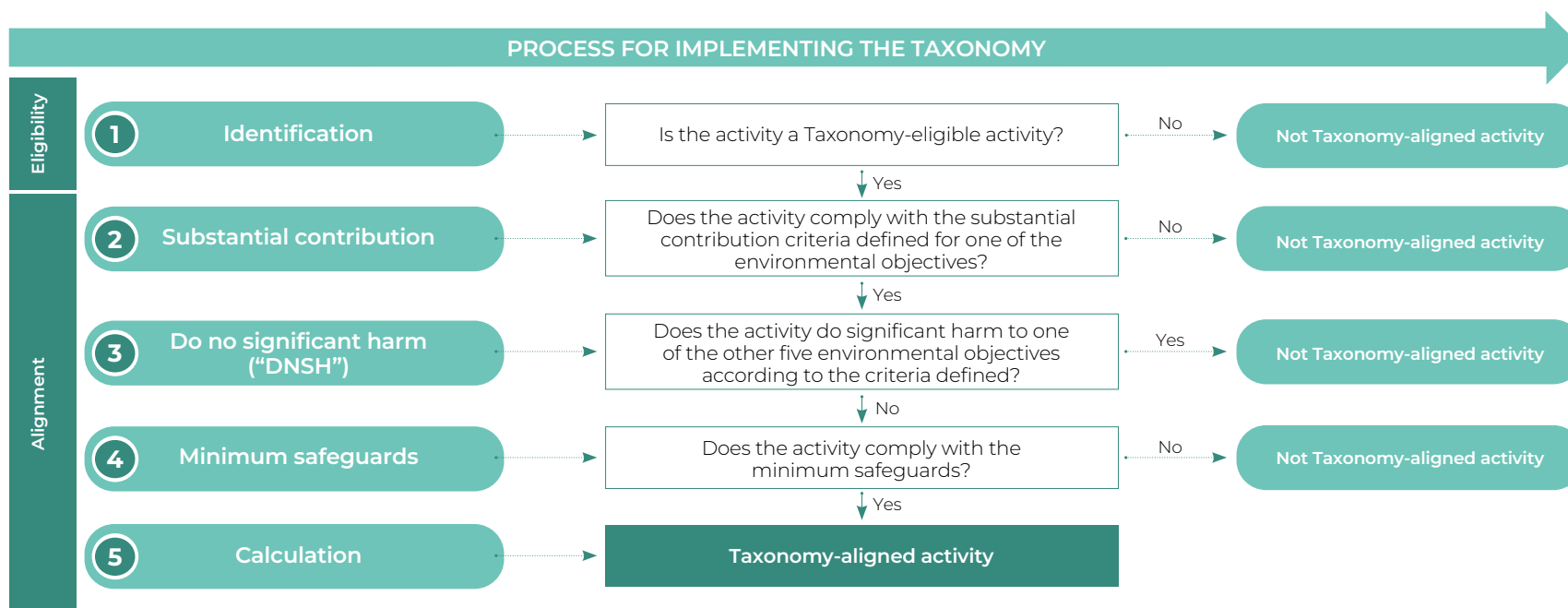
Undertakings falling under the Taxonomy must perform annual assessments of compliance using two key criteria, eligibility and alignment, and report the results in their statement:

- **Eligible activities:** an economic activity carried out by an undertaking is eligible if it matches the description of an activity listed in the annexes of Delegated Regulation (EU) 2021/2139 of 4 June 2021 or one listed in the annexes of Delegated Regulation (EU) 2023/2486 of 27 June 2023. Eligibility has a nature of potentiality, i.e., an eligible activity is one that could become sustainable according to the EU Taxonomy.

- **Aligned activities:** alignment of an economic activity indicates that it contributes substantially to one or more of the environmental objectives defined by the European Commission. This level of contribution is measured by compliance, not only with the definitions of the economic activities, but also at least one substantial contribution criteria, the principle of do no significant harm (DNSH) and certain minimum social safeguards.

In addition, **Commission Delegated Regulation (EU) 2021/2178** determined the key performance indicators (KPIs) that must be reported, such as the proportion of Taxonomy-eligible and Taxonomy-aligned economic activities of the undertaking's total **turnover**, **CapEx** and **OpEx**.

The process for implementing the Taxonomy is as follows:





The requirements for applying the obligations of the Taxonomy have evolved. In 2021, undertakings only had to report on eligibility for the climate change mitigation and adaptation objectives. In the 2022 reporting year, they were required to provide disclosures for both eligibility and alignment with the same objectives and in 2023 the eligibility of all environmental objectives and the alignment of climate change mitigation and climate change adaptation objectives. In 2024, Atresmedia must assess both the eligibility and alignment of all the environmental objectives in the Taxonomy.

Lastly, application of the EU Taxonomy and calculation of KPIs considered, as for the rest of the Statement, the activity of **Atresmedia Corporación de Medios de Comunicación S.A. and subsidiaries** in accordance with the scope of consolidation in the consolidated financial statements.

Scope of the Taxonomy_

As an audiovisual media group, Atresmedia does not have a high potential impact on climate change. However, given its activity and leadership position in Spain, it can raise awareness among and inform viewers about climate change-related issues. Therefore, the Group's activity is considered an enabling economic activity in the EU Taxonomy. However, this assumption does not mean that the Group cannot contribute to climate change mitigation if it performs an economic activity included in that Taxonomy objective.

Before assessing the activities considered eligible for the Group, it should be noted that its activity is mainly based on the **production, distribution and broadcasting of audiovisual content**. This content is distributed through its traditional free-to-air television channels, its radio stations and its digital video-on-demand platform, **atresplayer**.

In the area of advertising, Atresmedia Group commercially operates these distribution channels through its **Atres Advertising** marketing arm, by selling airtime to advertisers. Moreover, through its **SmartClip** (digital marketing agency) subsidiary, the Group sells various forms of Internet advertising on third-party media.

Apart from advertising, Atresmedia is also involved in **other businesses that are not advertising-driven**, such as production of film content for screening

in cinemas, monetisation of content on the company's own subscription video-on-demand platform (atresplayer Premium), and sale of content produced by the Group to other television networks or SVOD platforms, both individually and packaged as complete channels.

For the 2024 reporting year, only non-advertising-driven businesses (e.g. content production and distribution through the above-mentioned channels) were included in the Taxonomy assessment. This approach is based on the Group's current business model.

Eligibility assessment_

After assessing the scope of the Taxonomy, Atresmedia performed an in-depth analysis of its potentially Taxonomy-eligible economic activities. It also assessed the Group's environmental investments carried out in 2024. This was to verify whether they were related to the Taxonomy activities listed for any of the six environmental objectives.

As a result of this assessment, taking information provided by Atresmedia's various areas, as was the case the year before, the following were identified as **eligible activities** that comply with **Delegated Regulation (EU) 2021/2139 of 4 June 2021**:

- Activities that can make a substantial contribution to **climate change adaptation**:
 - **8.3** Programming and broadcasting activities.
 - **13.3** Motion picture, video and television programme production, sound recording and music publishing activities.
- Activities that can make a substantial contribution to **climate change mitigation**:
 - **7.3** Installation, maintenance and repair of energy efficiency equipment.
 - **7.4** Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings).



The **key assumptions** in the process for determining eligibility of those activities were as follows:

- First, as determined in previous years, Atresmedia **core business** (news and entertainment content creation and broadcasting, and distribution through a range of audiovisual channels, including television, cinema or digital platforms, as well as radio) is related to the description of **activities 8.3 and 13.3** in the climate change adaptation annex and, therefore, considered eligible activities. These activities generate turnover for the Group, while it also makes significant investments (CapEx) and incurs maintenance (OpEx) expenses associated with them.

- As in 2023, after reviewing CapEx in 2024, the following activities of the **climate change mitigation** annex were considered Taxonomy-eligible activities:

- **7.3** as Atresmedia has invested in lighting systems, air conditioners, windows, HVAC equipment and pumps, and refrigeration pipes that enhance the energy efficiency of the Group's offices.
- **7.4** as Atresmedia has performed OpEx on the electric vehicle (EV) charging stations at its San Sebastián de los Reyes offices.

The following chart provides a summary of eligible activities by KPI based on the assessment conducted by Atresmedia:

	Climate change adaptation		Climate change mitigation	
	8.3	13.3	7.3	7.4
Turnover	Yes	Yes	No	No
CapEx	Yes	Yes	Yes	No
OpEx	Yes	Yes	No	Yes

Alignment assessment

After the eligibility assessment, Atresmedia then assessed alignment. This is based on compliance with three levels of assessment: substantial contribution criteria of eligible activities, do no significant harm ("DNSH") to the rest of the environmental objectives, and minimum social safeguards.

Following is a discussion of the result, differentiating between the eligible activities in the climate mitigation annex and the eligible activities in the climate adaptation annex.

Assessment of compliance with the substantial contribution criteria

Activities 8.3 and 13.3 of the climate change adaptation objective:

Activities 8.3 and 13.3 are included in the Taxonomy regulation as **enabling** activities and must meet the technical screening criteria for **substantial contribution** to climate change adaptation to qualify as aligned activities. According to the technical screening criteria, the undertaking must identify the material physical climate risks (for instance, heat stress, forest fires, etc.) with respect to the activity listed in **Annex A** of the Taxonomy¹⁵.

Atresmedia meets these requirements since the Group carried out a climate risk analysis all of its assets in 2022, assessing its exposure to climate risk factors at the asset level. The analysis considered short-term (2030) and long-term (2050) time horizons, analysed scenarios RCP2.6 (in which mitigation efforts lead to a very low level of forcing) and RCP8.5 (with a very high level of GHG emissions) and considered all the risk factors set out in **Annex A** of the Taxonomy.

The conclusion was reached that there were no risks with the potential to significantly affect Atresmedia's operations or financial statements. This was done by:

- 1 analysing risk factors in the different scenarios and time horizons mentioned above;
- 2 transposing the implications of climate change physical risk factors into operational and financial risks to the Group; and
- 3 assessing the criticality of the risks.

This climate physical risk assessment confirmed compliance with the substantial contribution criteria to climate change adaptation of activities 8.3 and 13.3. This is because no material climate-change related corporate risks were identified for the Group (see disclosure requirement IRO-1 of the EI standard in this Statement for further information on the physical climate risk assessment).

Activities 7.3 and 7.4 of the climate change mitigation objective:

As regards compliance with the substantial contribution to **climate change mitigation** criteria of **activity 7.3**, the assessment showed that CapEx items associated with that activity comply with at least one of those listed in the Taxonomy. The technical specifications of the different equipment were also analysed to ensure they meet the requirements of the technical screening criteria. For **activity 7.4**, the regulation does not require compliance with any substantial contribution criteria.

Assessment of compliance with criteria for 'do no significant harm' (DNSH)

As part of the process for determining alignment, Atresmedia assessed compliance with the technical screening criteria for 'do no significant harm' (DNSH) of its eligible activities.

¹⁵ Delegated Regulation (EU) 2021/2139 establishing the technical screening criteria for determining the conditions under which an economic activity qualifies as contributing substantially to climate change mitigation or climate change adaptation and for determining whether that economic activity causes no significant harm to any of the other environmental objectives.



For activities **8.3** and **13.3** of the climate change adaptation objective, the Taxonomy considers that they are not likely to cause significant harm to the other objectives. However, for activities 7.3 and 7.4 of the climate change mitigation annex, the Taxonomy lists different requirements, which were assessed by Atresmedia to determine that:

- All eligible items of CapEx of activity **7.3** comply with the requirements set out in **Appendix A** and **Appendix C**.
- All eligible items of OpEx of activity **7.4** comply with the requirements set out in **Appendix A**.

As explained above, **Appendix A** relates to having a climate physical risk assessment, which Atresmedia does. Regarding **Appendix C**, a review was carried out confirming that none of the Group's activities relate to manufacturing, placing on the market or use of the substances (chemicals) listed in that appendix. Therefore, Atresmedia Group complies with the DNSH requirement of all its eligible activities.

Assessment of compliance with minimum safeguards_

Another step in the assessment of Taxonomy alignment is ensuring compliance with the minimum social safeguards.

These safeguards were assessed at corporate level and are set out in **Article 18 of Regulation (EU) 2020/852**¹⁶. The social minimum safeguards are divided up into four core topics:

- Human rights.
- Fair competition.
- Taxation.
- Bribery/corruption.

Atresmedia has a Code of Conduct that outlines its commitment to conducting its business and professional activities in accordance with applicable legislation and ensuring respect for, protection of and compliance with regulations regarding human rights, anti-corruption, anti-tax evasion and anti-competitive behaviour. The Group also has a Whistleblowing Channel available to all stakeholders to ensure correct compliance with relevant legislation.

Atresmedia also has a series of internal policies reinforcing the commitments outlined in the Code of Conduct, such as the Human Resources Policy, the Corporate Responsibility Policy, and the Responsible Advertising Policy. The Code of Conduct includes a dedicated section on relations with suppliers, highlighting the transparent collaboration and compliance with Atresmedia's social responsibility.

As a socially responsible company, Atresmedia is a signatory of the UN Global Compact, endorses Autocontrol's Code of Conduct, has an Anti-corruption Policy, a Regulatory Compliance Model, a supplier certification process, an Internal Control over Financial Reporting system, and a Protocol for Handling Tax-Significant Transactions. Moreover, Atresmedia continuously implements measures to protect minors, subtitles its content to make it more accessible and carries out fact-checking processes, while it also provides ongoing training to employees on topics related to human rights, competition and corruption, and monitors the related risks.

Atresmedia also has a human rights due diligence process, which it performed in 2023. The result of that process confirmed that Atresmedia Group does not have any adverse impact on human rights. Nevertheless, the analysis helped the Group to understand on which salient issues it needed to reinforce its control mechanisms (see disclosure requirement S2-4 of ESRS S2 Workers in the value chain).

Within its management model, Atresmedia can consider that its procedures are aligned with principles and good practices in human rights, fair competition, taxation, and bribery/corruption.

¹⁶ "The minimum safeguards shall be procedures implemented by an undertaking that is carrying out an economic activity to ensure the alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights".



Methodology and results

General considerations

After the eligibility and alignment assessments, Atresmedia calculated the proportion of its **turnover, CapEx and OpEx** derived from Taxonomy-eligible and Taxonomy-aligned economic activities for the climate change mitigation and climate change adaptation objectives. This was done in accordance with **Delegated Regulation (EU) 2021/2178 of 6 July**.

For the calculation, Atresmedia used the **Group's consolidated information**, including all companies that fall within the consolidation scope, without considering intercompany transactions. The various items used for the three key indicators were identified on the basis of corporate management control criteria.

Notably, to ensure the reliability of the information reported, Atresmedia took proper care to **avoid double counting**:

- The main sources of information are accounting and management information used for the consolidated statement of profit or loss, based on the outward reporting form provided by the National Securities Market Commission.
- To analyse this accounting information, we checked subtotals to ensure that all data is included at all times.
- CapEx and OpEx items related to economic activities 7.3 and 7.4 were identified to exclude them from eligible CapEx and OpEx of economic activities 8.3 and 13.3, ensuring that double counting is avoided.

For activities considered to be climate change enabling activities (8.3 and 13.3), according to the standard they must provide a technology, product, service, information or practice that helps to increase the third parties' level

of resilience to climate physical risks. Due to the diversity of the content it broadcasts and produces, as well as the breadth of its audiences, Atresmedia is able to convey messages that inform and raise awareness of the possible impacts of climate change, thus helping to make audiences more resilient.

In this regard, in line with previous years, the following approach was used to meet this criterion:

- The Group identified the content it broadcasts that does help raise awareness within society by finding content that bears some connection with climate change, such as rising sea levels, rising temperatures, water stress, heat waves and floods, among others¹⁷.
- In addition to these terms, all meteorological content broadcast by Atresmedia Group will also be considered aligned, including both the weather sections of the news programmes and weather-related programming (for example, *Mundo Braseiro*). As a specific case of 2024, Atresmedia Group broadcast a large volume of content related to the DANA weather event that severely affected parts of Spain in October 2024 on the news and current affairs programmes of Antena 3, laSexta and Onda Cero. *Antena 3 Noticias* and *laSexta Noticias* provided coverage and special programmes, such as *La peor DANA del siglo* (the century's worst DANA) and *Especial DANA* (DANA special), while laSexta aired *La DANA, foco de bulos* (the DANA a source of fake news) as part of its *Conspiranoicos* show.

Lastly, given that Atresmedia's normal activity includes both radio and television programming and broadcasting, as well as the production of audiovisual content for its different platforms, channels and broadcasters, from an accounting standpoint it is hard to discriminate the various items linked to economic activities 8.3 and 13.3. Similarly, according to the description of these activities, the technical screening criteria are identical for both activities, which is why the KPIs are still reported jointly.

¹⁷ The associated concepts are aligned with the risk factors identified in Annex A of Commission Delegated Regulation (EU) 2021/2139.

Proportion of taxonomy-eligible and taxonomy-aligned turnover_

Eligibility_

The first indicator in the regulation is turnover. Section 1.1.1 of **Annex I of Commission Delegated Act 2021/2178 of 6 July 2021** states that the numerator is defined as the part of the net turnover derived from products or services, including intangibles, associated with Taxonomy-aligned economic activities and that the denominator is net turnover as defined in IAS 1, paragraph 82(a). Considering these definitions, the calculation was made as follows:

- **Numerator:** For the assessment of **eligibility**, the most restrictive scenario was selected, so it did not consider the sale of advertising spaces; i.e., it only considered accounting items linked to content product and distribution.
- **Denominator:** Atresmedia considered the disclosures in Note 20 to the Group's annual consolidated financial statements for both the assessment of eligibility and the assessment of alignment.

In 2024, Atresmedia Group turnover considered **eligible** relates exclusively to economic activities 8.3 and 13.3 as revenue generators:

	Climate change adaptation
	8.3 / 13.3
Turnover	Revenue from the creation and production of audiovisual content (television, digital, film) and broadcasting over conventional and digital channels.

The proportion of eligibility of 2024 was 9.09%. The year-on-year change was 21.46% due to the increase in revenue from content production and distribution.

Alignment_

To calculate the **numerator** of Taxonomy-aligned activities, an estimate was made of the number of hours of broadcasting of content related to the key concepts associated with climate change adaptation, focusing on own productions that generate revenue not associated with advertising (atresplayer and Canal Internacional). The time of the taxonomy-aligned content was multiplied by the turnover/hour of those platforms, thus giving the total turnover aligned with the taxonomy.

After the assessment of alignment, the conclusion was that the proportion of turnover from environmentally sustainable activities (Taxonomy-aligned) was 0.02% (EUR 233,663.53). The total change in Taxonomy-aligned revenue was 2.80%.

Proportion of CapEx eligibility and alignment_

Eligibility_

This second KPI envisaged in the regulations is the proportion of capital expenditure (CapEx) relating to assets or processes associated with economic activities covered by the Taxonomy.

Therefore, to calculate the eligibility and alignment percentages, the **denominator** will include all additions to property, plant and equipment (in accordance with IAS 16 *Property, Plant and Equipment*, paragraph 73) and intangible assets (in accordance with IAS 38 *Intangible Assets*, paragraph 118), before depreciation, amortisation and any remeasurements. In this regard, considerations on investment property, agriculture and leases under accounting standards IAS 40, IAS 41 and IFRS 16, respectively, do not apply. Considering these definitions, the calculation was made as follows:

- **Numerator of activities 8.3 and 13.3:**
 - We considered expenditure on property, plant and equipment related to technical material, such as video and audio equipment for television and radio, and other expenditure on other facilities and tools, to be eligible. Additions to intangible assets related to



computer software (directly related to the broadcasting activity), the atresplayer platform, digital systems, radio applications and website development, and audiovisual production were counted as Taxonomy-eligible items.

- As in the previous year, investments in property, plant and equipment consisting of the acquisition of land and buildings, furniture, information processing equipment, or other tangible and intangible fixed assets related to industrial property or other computer applications were considered Taxonomy-non-eligible activities.
- **Numerator of activity 7.3:** This calculation was made using items relating to CapEx that meet the description of those activities. After obtaining the calculations of both numerators, the CapEx of economic activity 7.3 was excluded from the items related to eligible CapEx of economic activities 8.3 and 13.3 to avoid double accounting.

In short, Atresmedia Group's CapEx considered **eligible** in 2024 related to activities 8.3 and 13.3 of the climate change adaptation annex and activity 7.3 of the climate change mitigation annex.

CapEx	Climate change adaptation	Climate change mitigation
	8.3 / 13.3	7.3
	Expenditure relating to the creation and production of audiovisual content (television, radio, film) and broadcasting over conventional and digital channels.	Expenditure related to energy efficiency in buildings and electric vehicle charging stations.

The total proportion of CapEx eligibility of 2024 was 72.51%. The year-on-year change was 86.83% due to the significant increase in CapEx by the Group in audiovisual productions (intangible CapEx).

Alignment_

- **Alignment numerator of activities 8.3 and 13.3:** The calculation started from an estimate of eligible CapEx derived from Atresmedia's own productions (% of own production costs). Own production CapEx was multiplied using an additional proxy to the one used to calculate turnover, estimating the hours of broadcasting of programming labelled under climate change adaptation over the total hours of broadcasting.
- **Alignment numerator of activity 7.3:** The calculation of activity 7.3 considered that the entire amount is aligned after the review of the related technical factsheets and compliance with DNSH criteria.

In 2024, after the assessment of alignment, the conclusion was that the proportion of CapEx of environmentally sustainable activities (Taxonomy-aligned) was 0.51% (EUR 182,892.74). The total change in Taxonomy-aligned CapEx was -54.60%. The decrease in aligned CapEx was partially due to CapEx in 2023 in charging stations, unlike this year.

Proportion of OpEx eligibility and alignment

Eligibility

The last KPI to report is OpEx, defined as the proportion of capital or operating expenditure derived from assets or processes associated with economic activities covered by the Taxonomy. Considering this definition, the calculation was made as follows:

- **Denominator:** The calculation for both the eligibility and alignment exercise includes accounting items 621 and 622 in Spain's General Accounting Plan, which cover direct non-capitalised costs that relate to OpEx and repairs and any other direct expenditures relating to the day-to-day servicing of property, plant and equipment that are necessary to ensure the continued and effective functioning of such assets.
- **Eligibility numerator of activities 8.3 and 13.3:** This figure included the repair and maintenance of plant for production systems, software and transport items, the latter mainly associated with radio, as was the case the year before. In addition, as in previous reporting, short-term leases of buildings, offices and production facilities and leases of plant such as video production equipment, sound production, lighting, image capture, mobile units, and scenery leases, were included as eligible. Lastly, the repair and maintenance of furniture and office equipment are not included as Taxonomy-eligible activities. We also excluded other leases, such as vehicle and computer equipment leases.
- **Eligibility numerator of activity 7.4:** This data used items of operating expenditure that meet the description of that activity. After obtaining the calculations of both numerators, the OpEx of activity 7.4 was excluded from the item related to Taxonomy-eligible OpEx of economic activities 8.3 and 13.3 to avoid double counting.

Atresmedia Group's operating expenditure considered **eligible** in 2024 related to activities **8.3** and **13.3** of the climate change adaptation annex and activity **7.4** of the climate change mitigation annex.

	Climate change adaptation	Climate change mitigation
	8.3 / 13.3	7.4
OpEx	Expenditure relating to the creation and production of audiovisual content (television, radio, film) and broadcasting over conventional and digital channels.	Expenditure related to energy efficiency in buildings and electric vehicle charging stations.

The proportion of OpEx eligibility of 2024 was 68.03%. The year-on-year change was 10.64% due to the slight increase in the Group's OpEx related to content production and distribution.

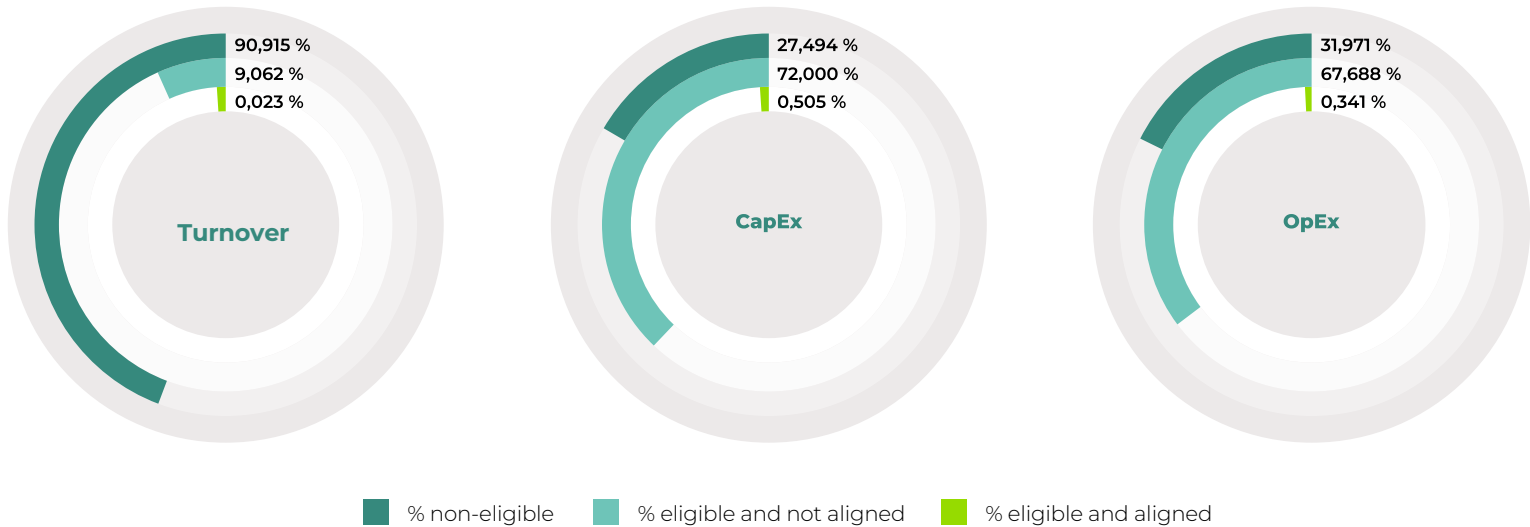


Alignment_

- **Alignment numerator of activities 8.3 and 13.3:** As with the calculation of the CapEx numerator, aligned OpEx of activities **8.3** and **13.3** was calculated by taking the estimated amount of eligible OpEx associated with own productions (% of own production costs) and multiplying it by the proxy associated with content that meets the technical screening criteria.
- **Alignment numerator of activity 7.4:** For the alignment numerator of activity 7.4, the entire amount was considered Taxonomy-aligned since, as noted previously, this activity has no technical screening criteria and meets DNSH.

In 2024, after the assessment of alignment, the conclusion was that the proportion of OpEx of environmentally sustainable activities (Taxonomy-aligned) was 0.34% (EUR 76,366.86). The total change in Taxonomy-aligned OpEx was -73.67%. The difference was due in part to the decrease in OpEx of Taxonomy-aligned energy efficiency assets compared to the year before.

Result of KPIs: Turnover, CapEx and OpEx_



Nuclear and fossil gas related activities according to the Taxonomy_

Nuclear energy related activities		
1	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	NO
2	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	NO
3	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	NO
Actividades relacionadas con el gas fósil		
4	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels.	NO
5	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gaseous fuels.	NO
6	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gaseous fuels.	NO

Proportion of Taxonomy-eligible and Taxonomy-aligned turnover, CapEx and OpEx_

	Proportion of turnover/Total turnover		Proportion of CapEx/Total CapEx		Proportion of OpEx/Total OpEx	
	Taxonomy-aligned per objective	Taxonomy-eligible per objective	Taxonomy-aligned per objective	Taxonomy-eligible per objective	Taxonomy-aligned per objective	Taxonomy-eligible per objective
CCM	0.00%	0.00%	0.10%	0.87%	0.02%	0.04%
CCA	0.02%	9.09%	0.40%	71.63%	0.32%	67.99%
WTR	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PPC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BIO	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Proportion of Taxonomy-eligible and Taxonomy-aligned turnover_

Financial year 2024	2024			Substantial contribution criteria						DNSH criteria ("Does Not Significantly Harm")									
Economic activities	Code(s)	Turnover (EUR)	Proportion of Turnover, 2024	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Minimum safeguards	Proportion of Taxonomy-aligned (A.1) or eligible (A.2.) turnover, 2023	Category enabling activity	Category transitional activity
A. TAXONOMY-ELIGIBLE ECONOMIC ACTIVITIES																			
A.1 Environmentally sustainable activities (Taxonomy-aligned)																			
Programming and broadcasting activities	CCA 8.3	EUR 233,663.53	0.02%	N/EL	Y	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.02%	E	
Motion picture, video and television programme production, sound recording and music publishing activities	CCA 13.3			N/EL	Y	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y		E	
Turnover of environmentally sustainable activities (Taxonomy- aligned) (A.1)		EUR 233,663.53	0.02%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	Y	Y	Y	Y	Y	Y	Y	0.02%		
Of which: Enabling		EUR 233,663.53	0.02%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	Y	Y	Y	Y	Y	Y	Y	0.02%	E	
Of which: Transitional		EUR 0.00	0.00%	0.00%						Y	Y	Y	Y	Y	Y	Y	0.00%		T
A.2 Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																			
Programming and broadcasting activities	CCA 8.3	EUR 92,241,139.54	9.06%	N/EL	EL	N/EL	N/EL	N/EL	N/EL								7.81%		
Motion picture, video and television programme production, sound recording and music publishing activities	CCA 13.3			N/EL	EL	N/EL	N/EL	N/EL	N/EL										
Turnover of Taxonomy-eligible but not environmentally sustainable economic activities (not Taxonomy-aligned activities) (A.2)		EUR 92,241,139.54	9.06%	0.00%	9.06%	0.00%	0.00%	0.00%	0.00%								7.81%		
A. Turnover of Taxonomy-eligible activities (A.1+A.2)		EUR 92,474,803.07	9.09%	0.00%	9.09%	0.00%	0.00%	0.00%	0.00%								7.84%		
B. TAXONOMY NON-ELIGIBLE ECONOMIC ACTIVITIES																			
Turnover of Taxonomy-non-eligible activities		EUR 925,403,967.13	90.91%																
TOTAL		EUR 1,017,878,770.20	100%																

Proportion of CapEx eligibility and alignment

Financial year 2024	2024			Substantial contribution criteria						DNSH criteria ("Does Not Significantly Harm")									
Economic activities	Code(s)	CapEx (EUR)	Proportion of CapEx, 2024	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Minimum safeguards	Proportion of Taxonomy-aligned (A.1.) or eligible (A.2.) CapEx, 2023	Category enabling activity	Category transitional activity
A. TAXONOMY-ELIGIBLE ECONOMIC ACTIVITIES																			
A.1. Environmentally sustainable activities (Taxonomy-aligned)																			
Programming and broadcasting activities	CCA 8.3	EUR 146,476.89	0.40%	N/EL	Y	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.47%	E	
Motion picture, video and television programme production, sound recording and music publishing activities	CCA 13.3			N/EL	Y	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y		E	
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	EUR 36,415.85	0.10%	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.67%	E	
Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	CCM 7.4	EUR 0.00	0.00%	N/EL	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	1.29%	E	
CapEx of environmentally sustainable activities (Taxonomy- aligned) (A.1)		EUR 182,892.74	0.51%	0,10%	0.40%	0.00%	0.00%	0.00%	0.00%	Y	Y	Y	Y	Y	Y	Y	2.43%		
Of which: Enabling		EUR182,892.74	0.51%	0,10%	0.40%	0.00%	0.00%	0.00%	0.00%	Y	Y	Y	Y	Y	Y	Y	2.43%	E	
Of which: Transitional		EUR 0.00	0.00%	0,00%						Y	Y	Y	Y	Y	Y	Y	0.00%		T
A.2. Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																			
Programming and broadcasting activities	CCA 8.3	EUR 25,772,769.00	71.23%	N/EL	EL	N/EL	N/EL	N/EL	N/EL								82.25%		
Motion picture, video and television programme production, sound recording and music publishing activities	CCA 13.3			N/EL	EL	N/EL	N/EL	N/EL	N/EL										
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	EUR 279,659.30	0.77%	EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.00%		
Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	CCM 7.4	EUR 0.00	0.00 €	N/EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.00%		
CapEx of Taxonomy-eligible but not environmentally sustainable economic activities (not Taxonomy-aligned activities) (A.2)		EUR 26,052,428.30	72.00%	0.77%	71.23%	0.00%	0.00%	0.00%	0.00%								82.25%		
A. CapEx of Taxonomy-eligible activities (A.1+A.2)		EUR 26,235,321.04	72.51%	0.87%	71.63%	0.00%	0.00%	0.00%	0.00%								84.67%		
B. TAXONOMY NON-ELIGIBLE ECONOMIC ACTIVITIES																			
CapEx of Taxonomy-non-eligible activities		EUR 9,948,481.78	27.49%																
TOTAL		EUR 36,183,802.82	100%																

Proportion of OpEx eligibility and alignment

Financial year 2024	2024			Substantial contribution criteria						DNSH criteria ("Does Not Significantly Harm")									
Economic activities	Code(s)	OpEx (EUR)	Proportion of OpEx, 2024	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Minimum safeguards	Proportion of Taxonomy-aligned (A.1) or eligible (A.2.) OpEx, 2023	Category enabling activity	Category transitional activity
A. TAXONOMY-ELIGIBLE ECONOMIC ACTIVITIES																			
A.1. Environmentally sustainable activities (Taxonomy-aligned)																			
Programming and broadcasting activities	CCA 8.3	EUR 72,334.82	0.32%	N/EL	Y	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.35%	E	
Motion picture, video and television programme production, sound recording and music publishing activities	CCA 13.3			N/EL	Y	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y		E	
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	EUR 532.00	0.00%	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	1.09%	E	
Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	CCM 7.4	EUR 3,500.04	0.02%	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.00%	E	
OpEx of environmentally sustainable activities (Taxonomy- aligned) (A.1)		EUR 76,366.86	0.34%	0.02%	0.32%	0.00%	0.00%	0.00%	0.00%	Y	Y	Y	Y	Y	Y	Y	1.44%		
Of which: Enabling		EUR 76,366.86	0.34%	0.02%	0.32%	0.00%	0.00%	0.00%	0.00%	Y	Y	Y	Y	Y	Y	Y	1.44%	E	
Of which: Transitional		EUR 0.00	0.00%	0.00%						Y	Y	Y	Y	Y	Y	Y	0.00%		T
A.2. Taxonomy-eligible but not environmentally sustainable activities (not Taxonomy-aligned activities)																			
Programming and broadcasting activities	CCA 8.3	EUR 15,163,741.09	67.66%	N/EL	EL	N/EL	N/EL	N/EL	N/EL								67.13%		
Motion picture, video and television programme production, sound recording and music publishing activities	CCA 13.3			N/EL	EL	N/EL	N/EL	N/EL	N/EL										
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	EUR 5,491.53	0.02%	EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.00%		
Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)	CCM 7.4	EUR 0.00	0.00 €	EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.00%		
OpEx of Taxonomy-eligible but not environmentally sustainable economic activities (not Taxonomy-aligned activities) (A.2)		EUR 15,169,232.62	67.69%	0.02%	67.66%	0.00%	0.00%	0.00%	0.00%								67.13%		
A. OpEx of Taxonomy eligible activities (A.1+A.2)		EUR 15,245,599.48	68.03%	0.04%	67.99%	0.00%	0.00%	0.00%	0.00%								68.57%		
B. TAXONOMY NON-ELIGIBLE ECONOMIC ACTIVITIES																			
OpEx of Taxonomy-non-eligible economic activities		EUR 7,164,793.30	31.97%																
TOTAL		EUR 22,410,392.78	100%																